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SFBTA 2016 CONFERENCE

BOCA RATON | JAN 28-30

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WELCOME

Welcome to the 2016 South Florida Bond Traders Association Conference!

While you are here, you will have the opportunity to participate in our product-specific sessions, discuss current issues facing our industry, and network with other fixed income professionals from around the country. We will be kicking things off with a welcome reception Thursday evening, and begin our product-specific sessions Friday morning. Friday afternoon has been left open for you to spend as you wish, whether networking with customers and attendees, or enjoying the resort amenities. We will come back together Friday night for a cocktail reception on “Sponsor Street” and then head to our product-specific dinners. Saturday morning is dedicated to our golf, fishing, and tennis tournaments, followed by an activities awards luncheon to close out the conference.

The SFBTA has a mission of offering financial assistance to educational and charitable organizations in the South Florida area, and you are helping us achieve this goal! A portion of this year’s conference proceeds will be donated to:

Boca Helping Hands
Children’s Diagnostic & Treatment Center
Habitat for Humanity of South Palm Beach County
The Spirit of Giving Network

I would like to thank our 2016 SFBTA Corporate Partners, Amherst Pierpont Securities, BNY Mellon, Incapital, JVB Financial Group, Mesirow Financial, and Multi-Bank Securities, for supporting our organization throughout the year. This conference could not happen without the generous support of our sponsors. Please be sure to visit “Sponsor Street” to learn more about them.

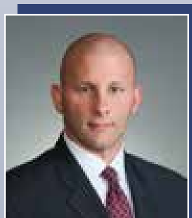
I would also like to thank our Conference Coordinators, who, along with some of our SFBTA Directors, planned our product sessions, dinners, and activities:

- **Beau Brudzinski – Amherst Pierpont Securities LLC**
- **Vince Butkevits – SFBTA**
- **Mark DeCosmo – Incapital LLC**
- **Nicole James – Multi-Bank Securities, Inc.**
- **Tom Kane – Incapital LLC**
- **Patrick Leary – Incapital LLC**
- **Glenn Lotenberg – Incapital LLC**
- **Nancy Ludwig – Incapital LLC**
- **Jeff Macy – Multi-Bank Securities, Inc.**
- **Monika Moeller – Epic Capital Securities Corp.**
- **John Tessar – JVB Financial Group, LLC**
- **Amit Tirosh – Incapital LLC**

Lastly, I would like to give special recognition to our Conference Leadership Team, whose hard work and planning helped to ensure a successful event for all of us:

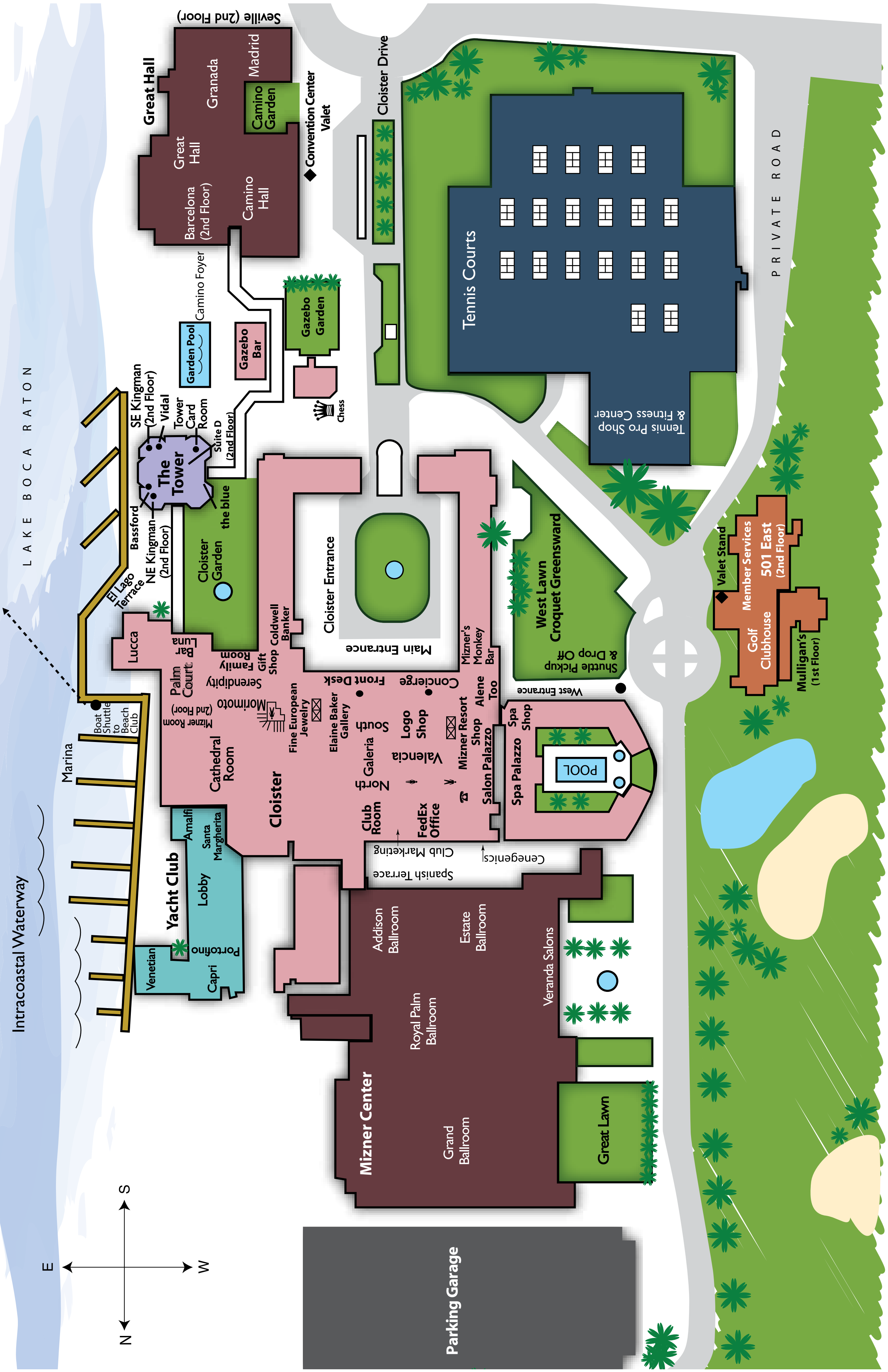
- **Erin Branham – Apartment Two Events**
- **Jaime Hogan – SFBTA**
- **Krista Martin – Multi-Bank Securities, Inc.**

I am thankful the local South Florida fixed income community has come together once again to host our clients, create a dialogue about the current environment in our industry, and give back to the community.



All the Best,

George Barbar
President, South Florida Bond Traders Association
Senior Managing Director, Mesirow Financial
George@SouthFloridaBondTraders.org


LAKE BOCA RATON
Intracoastal Waterway
Marina
Boat Shuttle to Beach Club
El Lago Terrace
NE Kingman (2nd Floor)
Bassford
The Tower
SE Kingman (2nd Floor)
Vidal
Tower Card Room
Suite D (2nd Floor)
the blue
Cloister Garden
Garden Pool
Camino Foyer
Gazebo Bar
Gazebo Garden
Chess
Great Hall
Seville (2nd Floor)
Madrid
Granada
Camino Garden
Great Hall
Barcelona (2nd Floor)
Camino Hall
Convention Center Valet
Cloister Drive
Tennis Courts
Tennis Pro Shop & Fitness Center
PRIVATE ROAD
Lucca
Luna Bar
Palm Court
Serendipity
Family Room
Gift Shop
Coldwell Banker
Morimoto
Mizner Room (2nd Floor)
Fine European Jewelry
Elaine Baker Gallery
Front Desk
Concierge
Cloister Entrance
Main Entrance
Mizner's Monkey Bar
Alene Too
West Entrance
Cathedral Room
Cloister
South Galleria
North Galleria
Logo Shop
Valencia
Mizner Resort Shop
Salon Palazzo
Club Room
FedEx Office
Club Marketing
Cenegenics
Spanish Terrace
Spa Shop
Spa Palazzo
POOL
West Lawn Croquet Greensward
Shuttle Pickup & Drop Off
Valet Stand
Member Services
501 East (2nd Floor)
Golf Clubhouse
Mulligan's (1st Floor)
Yacht Club
Amalfi
Santa Margherita
Lobby
Portofino
Venetian
Capri
Addison Ballroom
Estate Ballroom
Royal Palm Ballroom
Veranda Salons
Mizner Center
Grand Ballroom
Great Lawn
Parking Garage
E
W
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SFBTA 2016 CONFERENCE
BOCA RATON | JAN 28-30

AGENDA

when	what		where
Thursday, January 28, 2016			
12:00 pm - 6:00 pm	Event Check-In		Mizner Center
6:30 pm	Cocktail Reception		Garden Pool
8:00 pm	Welcome Dinner		Garden Pool
Friday, January 29, 2016 *All activities will be held at the Mizner Center*			
8:00 am - 1:00 pm	Event Check-In		Mizner Center
8:00 am	Continental Breakfast & Photo Opportunity with Coach Mike Ditka		Sponsor Street
9:00 am	Welcome Keynote Address	George Barbar, President, South Florida Bond Traders Association Coach Mike Ditka, Pro Football Hall of Fame Player and Super Bowl-winning Coach	Royal Palm Ballroom
10:15 am	Break		
10:30 am	**A Sessions** CDs Corporates/Preferreds Mortgages	 "CDs: See How They Stack Up In 2016" "The Current State of the Credit Markets and the Impact of Higher Interest Rates in 2016" "Unintended Consequences in Mortgages - New Tools and Rules for Outperforming"	Royal Palm Ballroom Salon VII/VIII Salon IX/X Salon I/II
11:15 am	Break		
11:30 am	**B Sessions** Agencies Emerging Markets Structured Products	 "Game On: GSE/Supra Strategies for 2016" "LatAm Capital Markets: Rebound Prospects for 2016" "Reclaiming Your Identity: The 3 Biggest Secrets Behind Renaming the Structured Products Industry"	Royal Palm Ballroom Salon V/VI Salon III/IV Salon IX/X
5:00 pm - 7:00 pm	Event Check-In		Mizner Center
6:00 pm	Cocktail Reception		Sponsor Street
7:30 pm	**Product-Specific Dinners** Agencies CDs Corporates/Structured Products Emerging Markets Mortgages		 Lucca Main Dining Room Lucca Garden Room 501 East Terrace Lucca Chef's Table 501 East Private Dining Room
Saturday, January 30, 2016			
7:15 am	Fishing Tournament		Shuttle to Hillsboro Inlet Fishing Center
7:30 am	Tennis Tournament		Resort Courts
8:00 am	Golf Tournament		Resort Course
12:30 pm	Activities Awards Luncheon		501 East Terrace

SATURDAY ACTIVITIES

FISHING TOURNAMENT

Ready to go on a saltwater fishing charter in beautiful South Florida? The Hillsboro Inlet Fishing Center in Pompano Beach has easy access to “Sailfish Alley” - a section of water that runs between one and three hundred feet of water on the inside of the Gulf Stream and acts like a conveyor belt bringing in all types of sport fish including Kingfish, Sailfish, Wahoo and Dolphin!

Wear a hat and sunglasses and you are ready to join us! Meet at the Shuttle pick up area (across from Golf Clubhouse) at 7:15 am... car leaves promptly at 7:30 am. Fishing will conclude at 12:00 pm, and we should return to the resort around 1:00 pm.

TENNIS TOURNAMENT

The Boca Raton Resort & Club sets the standard for tennis in South Florida. Featuring a world class tennis center with 30 immaculate clay-based courts and one of the finest teaching programs in the region, it is regularly listed by Tennis Magazine as one of the top tennis programs in the country. We will meet at the clubhouse at 7:30 am for a round robin tournament. Wear appropriate tennis shoes, attire, and sunglasses. Demo racquets are available for rental.

GOLF TOURNAMENT

Boca Raton Resort & Club is home to two of the finest and most renowned golf courses in South Florida. The Resort Course was built in 1926 and enjoys world fame and acknowledgement as one of Florida’s golden age courses. This distinctive Resort Course with a signature water feature designed by Hugh Hughes promises to provide a truly exclusive golf experience. Tournament play is a four person scramble format. Club rentals are available - contact the Pro Shop directly at 561.447.3419. Meet at the club-house at 8:00 am.

ACTIVITIES AWARDS LUNCHEON

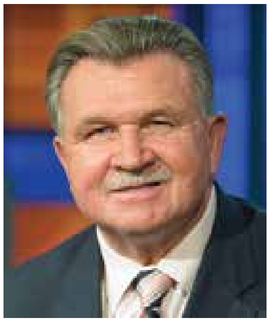
Please join us at 501 East on the terrace for an Activities Awards Luncheon to close out the conference.

OPENING SESSION

Welcome

George Barbar, President, South Florida Bond Traders Association

Keynote Address



Coach Mike Ditka, Pro Football Hall of Fame player and Super Bowl-winning Coach

Mike Ditka, Pro Football Hall of Fame player and Super Bowl-winning coach, joined ESPN as an NFL analyst in 2004. With a combined 26 years of playing (12) and head coaching (14) experience, Ditka is an analyst on Sunday NFL Countdown and Monday Night Countdown and makes regular appearances on ESPN Radio and SportsCenter. He also served as a booth analyst during the Monday Night Football doubleheader in 2007 and 2008, alongside Mike Greenberg and Mike Golic of Mike & Mike in the Morning. Ditka previously worked as both an analyst and commentator at CBS and NBC.

Ditka has amassed a career few can match. He is only the second person to win the Super Bowl as a player (Dallas, 1972), assistant coach (Dallas, 1977) and head coach (Chicago, 1986).

After earning All-America honors at the University of Pittsburgh, the tight end enjoyed a stellar 12-year NFL playing career. He was named NFL Rookie of the Year and selected All-Pro six times. He also caught a touchdown in the Cowboy's Super Bowl VI win against the Miami Dolphins.

As an assistant coach with Dallas, Mike Ditka's teams made it to the playoffs eight times including the 1977 Super Bowl victory. In 1982, he assumed the head job in Chicago, and in 11 years, collected six NFC Central titles, three NFC championship game appearances, and the Super Bowl XX title (1986) for which he was named Coach of the Year. He again earned the honor in 1988 after coaching the Bears to the NFC championship game. Mike Ditka left Chicago in 1992 only to return as head coach of the New Orleans Saints in 1997. He retired from coaching in 2000.

In addition to broadcasting, Ditka owns and operates Ditka's restaurants with locations in Chicago and Pittsburgh. He also continues to generously devote himself to varied charitable endeavors, including numerous anti-drug and prevention campaigns. He founded The Mike Ditka Foundation in 1989 to raise funds for Misericordia, a residential facility for developmentally disabled children, and also, for pediatric AIDS research programs.

CDs

"CDs: See How They Stack Up In 2016"

Moderator: Nicole James – Senior Vice President, Multi-Banks Securities, Inc.

Join us for a roundtable discussion led by industry experts to gain a better understanding of issuing banks' 2016 needs, and examine how CDs fare in relation to other fixed income products.

Fred Jorin – Director, Citigroup Global Markets Inc.

Fred Jorin is the Director of CD Trading and Underwriting for Citigroup Global Markets Inc. He has over 20 years of experience in the Brokered CD Market. His desk is responsible for the trading, underwriting and sales of both Primary and Secondary FDIC Insured CDs. Fred started his career at Smith Barney and since then he has helped guide the desk through multiple mergers and acquisitions. Over the years, he has been an integral part of building multiple trading applications designed specifically for the Brokered CD business. Fred's desk generates trade ideas and rate scenarios for fixed rate, callable and step-up CDs, which helps Citi's issuing clients maximize their funding needs. He received his Bachelors of Science in Business Administration from Wagner College. He holds FINRA series 7, 24 and 63 Licenses.

Rick Siemers – Vice President, TMC Bonds LLC

Rick Siemers graduated from Fairfield University with a double major in Finance and Information Systems. He has held internships with UBS Financial Services, Wachovia Securities (now Wells Fargo), and Merrill Lynch. After graduation, Rick worked at Goldenberg Hehmeyer (now HTG Capital) as a proprietary trader where he traded Treasury, Equity, and Commodity futures. From 2007-2010, he worked at Royal Alliance and traded all taxable products. Rick started at TMC Bonds on the MBS desk in 2010. Two years later, Rick was promoted to Assistant Vice President and covered primary and secondary Certificates of Deposit, MBS, Agencies, and Treasuries. Rick is now a Vice President and co-head of the TMC taxable desk. He oversees CDs, MBS, Agencies, and Treasuries. Rick lives in Connecticut with his wife Katie.

CORPORATES / PREFERREDS

"The Current State of the Credit Markets and the Impact of Higher Interest Rates in 2016"

Moderator: Tom Kane – Managing Director, Incapital LLC

Bobby Bowden – Managing Director/Head of Investment Grade Credit, Brownstone Investment Group

Bobby Bowden graduated from Villanova University in 1997 with a Major in Finance and a Minor in Accounting. He started his career as an assistant at Spear Leeds and Kellogg which subsequently became part of Goldman Sachs. He began his trading career focusing on secondary retail notes, structured notes and floating rate notes while serving as a junior trader in the Bank and Finance book. In 2005, his group was sold to FTN Financial where he continued to trade the same product mix. In 2009, he became a senior trader on the desk and was responsible for trading the bank and finance book. From 2011-2014, Bobby became the head of trading for all credit products including IG,HY, EM, Structured Notes and CD's while maintaining his trading responsibilities within the bank and finance sector. In March of 2014, Bobby moved to Brownstone Investment Group to help build out an institutionally focused credit trading and sales team within an already established 16 year old fixed income business.

Allen Hassan, Managing Director – Fixed Income Sales and Trading, BTIG, LLC

Allen Hassan is a Managing Director at BTIG, LLC within Fixed Income Sales and Trading. Mr. Hassan joined BTIG in April 2011 to launch the firm's Preferred Desk. Under his guidance, BTIG developed a robust new issue and secondary preferred business, successfully bringing new issues to the market and incorporating key trading partners. The preferred product capabilities complement the firm's equities, fixed income and prime brokerage offerings. Mr. Hassan has spent more than 20 years focusing on fixed income products, specializing in preferred stock. Prior to BTIG, Mr. Hassan was a Managing Director at Jefferies and Co., where he established their Preferred Desk. Previously, he worked on the institutional preferred business and was instrumental in developing the fixed income distribution capabilities at Prudential Securities. He began his career at Lehman Brothers within Fixed Income Sales and Trading. He received his Bachelors of Science in Finance from Touro College, and has also studied at New York University.

Thomas G. Kane – Managing Director, Incapital LLC

Tom Kane joined Incapital in 2005 and is currently a Managing Director overseeing dealer fixed income sales. This includes all new issue and secondary corporate notes, new issue and secondary agencies, CDs, munis and structured notes. Prior to joining Incapital, Tom managed the fixed income sales office in Chicago and San Francisco for Spear Leed's and Kellogg / Goldman Sachs for 13 years. Tom has 31 years experience in fixed income securities, including both sales and sales management. Tom received his B.S. in Finance from St. John's University in Queens, New York.

Thank You for your service:

SOUTH FLORIDA BOND TRADERS ASSOCIATION
SFBTA

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Alain Troadec, Incapital LLC

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MORTGAGES

"Unintended Consequences in Mortgages – New Tools and Rules for Outperforming"

Moderators: Vince Butkevits – Director, South Florida Bond Traders Association
Jeffrey Macy – Senior Vice President, Multi-Bank Securities, Inc.

John Coleman – Senior Vice President, MD Fixed Income Group, R.J. O'Brien

John Coleman has been managing the Fixed Income Group of R.J. O'Brien since its inception 19 years ago. With now a quarter century of experience in the futures industry, John has been involved in several aspects of the business however his true talent is constructing interest rate hedge strategies that cater to specific client needs. John is responsible for the Fixed Income Group's research and has developed its propriety Hedgebuilder software. In addition to speaking at multiple risk management conferences and being cited in Fabozzi's Handbook of Fixed Income Options, John has also been published in Institutional Investor. John earned his Bachelor's of Science from the University of Illinois.

Glen Downs – Former Chief of Staff, Congressman Walter Jones, North Carolina

Glen is a political and macroeconomic analyst with 30 years of experience in the public and private sectors. As a long-time "insider," he has a unique network and view "behind the curtain." His substantial knowledge of Capitol Hill and private industry often lead to unintuitive and profitable insights.

A veteran of more than 20 years on Capitol Hill, Glen began his career as an Investment officer and the head of the funding desk at BB&T in Charlotte. From there he went on to specialize in financial services related policy at the state and eventually the federal level. Glen has an in-depth knowledge of House and Senate procedures, campaign finance rules and laws, lobbying, as well as the ethics of our representatives in Washington. Most relevant to our industry, Glen participated in the legislative process for every major financial piece of legislation over the last 22+ years, including Graham-Leach-Bliley, Sarbanes-Oxley, Dodd-Frank, and every other ground-breaking law enacted over that period of time.

On top of the current political season and public policy developments, including financial services, the economy, and fiscal matters, Glen provides regular analysis and commentary at Newsmax Television's studio here in Boca Raton and for other media outlets around the country.

As political risk becomes an increasingly large percentage of concern in the investing and trading community, we welcome the opportunity to hear from an individual with recent behind the scenes insights in an area that directly affects our businesses.

Kevin Wolf – Chief Business and Product Development Officer, Eris Exchange

Kevin Wolf is responsible for management of product development, sales, marketing, media & analyst relations, finance, accounting, and human resources for Eris Exchange. Mr. Wolf is also directly involved in corporate strategy, capital raising and development of strategic partnerships. He joined Eris Exchange in April 2011 as a Managing Director and the Head of Product Development. His experience includes more than 10 years within the derivatives, banking and capital markets sectors. Most recently, Mr. Wolf was a Managing Director at Bank of America Merrill Lynch where he was a senior member of the derivatives origination team. Prior to joining Bank of America in 2007, he held senior positions in derivatives origination and debt capital markets at Lehman Brothers. He earned dual Bachelor degrees from the University of Pennsylvania and an MBA from Columbia Business School.

AGENCIES

"Game On: GSE/Supra Strategies for 2016"

Moderators: George Barbar, Senior Managing Director, Mesirow Financial, Inc.
Patrick Leary, Head of Interest Rates, Incapital LLC

Our goal for this year's session is for participants to gain additional insight into the agency and supranational markets and take practical selling points back with them to the office. The session will open with a strategist giving his best trade idea for 2016.

We will also hear updates from the following GSEs and Supranational issuers: Fannie Mae, Freddie Mac, FHLBanks, Farm Credit, Farmer Mac, International Finance Corporation, and The World Bank. Then, everyone's knowledge of the markets and issuers will be put to the test in an exciting, interactive game. Don't miss this opportunity to expand your sales and trading techniques – or the chance to win a prize!

Peter Connor – Vice President, Federal Farm Credit Banks Funding Corporation

Mr. Connor joined the Federal Farm Credit Banks Funding Corporation in June 2004. His current responsibilities include all term debt issuance including bullet, callable, and floating rate note securities. Prior to joining Farm Credit, Mr. Connor spent six years in the Fixed Income Division at Lehman Brothers Inc. While at Lehman Brothers, he spent three years as an analyst in the Asset Backed Securities Division and three years as a trader on the Repo desk. Mr. Connor received a B.A. degree in History from Hobart College, and an M.B.A. in Finance from Rutgers University.

Todd Cuppia – Director of Balance Sheet Strategies, Chatham Financial

Todd Cuppia joined Chatham in 2015 as Director of Balance Sheet Strategies for the Financial Institutions Team. Prior to joining Chatham, Todd spent eleven years with Stifel Financial as a Managing Director in the Fixed Income Research and Strategy Group as the head of GSE Debt strategy and Co-Head of Fixed Income Product Strategy. In this role, Todd advised financial institutions, state and local government entities, and pension funds on cross sector relative value, macro-based portfolio strategies, and derivative hedging strategies. Todd has been a frequent speaker at national investor conferences and has had numerous investment strategies featured in industry journals and financial newsletters.

Kayla Gjata – Director of Treasury Management, Freddie Mac

Kayla Gjata is Director of Treasury Management at Freddie Mac. She is responsible for managing activities of the company's long-term debt portfolio, including bullet and callable debt. Prior to joining the funding group, Ms. Gjata was an Investment Strategy Director for Asset and Liability Management responsible for duration, yield curve, and volatility hedging of the portfolio.

Ms. Gjata has been at Freddie Mac since March 2000. She earned her undergraduate degree from

Tirana University (Albania) and her M.S. in Economics as well as her MBA (Finance) from Virginia Tech University. She sits on the advisory board of BASIS, a student managed bond fund investing over $5 million of the Virginia Tech's endowment, which provides an educational experience for the students while generating competitive returns.

Alex Iuculano – Funding Officer, FHLBanks Office of Finance

Alex Iuculano is a Funding Officer at the Office of Finance, the joint office of the FHLBanks established to facilitate the issuing and servicing of FHLBank Consolidated Obligations. With ten years of experience at the OF, Alex has assumed a series of roles in the Bond and Discount Note programs. He is a Chartered Financial Analyst and holds a BS degree from the Catholic University of Uruguay and an MBA from the Indiana University Kelley School of Business.

AGENCIES (CONT.)

Esohe Denise Odaro – Head, Bond Investor Relations, International Finance Corporation (IFC)

Esohe Denise Odaro joined IFC in 2012 as a member of the funding team focusing on founding an investor relations function, managing a wide global investor base which underpins IFC's annual funding programme - constituting Global, Thematic, Structured MTNs, Discount notes etc. and various other products within the capital markets. Previously, she was an Underwriter in the Energy group at MIGA, The World Bank Group's political risk mitigation arm where she covered projects globally. Prior to joining The World Bank Group, Ms. Odaro worked for Lehman Brothers as a Portfolio Manager responsible for the bank's insolvency estate's residual debt assets including CLOs, flow, leveraged and distressed loans. Beforehand, Denise worked on the structuring and loan syndication desk at GE Capital, having worked previously on secondary loans at Goldman Sachs. Ms. Odaro joined The World Bank Group through the competitive MIGA Professionals Program. She holds an M.B.A from Cornell University, an MSc from The University of London (SOAS) and qualified as a Barrister in England.

Mike Schmid – Trading Manager, Farmer Mac

Mike Schmid is the Trading Manager in the Capital Markets group at Farmer Mac. He is responsible for daily funding from overnight to 15-years, executing interest rate swaps and hedging long-term funding. Since joining Farmer Mac in 2010, Mike helped to establish the MTN auction program, expand negotiated trades and broaden the types of structures issued through the funding program. Prior to joining Farmer Mac, Mike worked in consulting with a focus on MBS modeling and valuation. Mike received his MBA from Georgetown University and his BS in Finance & Management from Virginia Tech.

Tenzing Sharchok – Lead Financial Officer, World Bank Treasury

Tenzing Sharchok has over 20 years of experience in finance and banking. He joined the Capital Markets group of the World Bank Treasury in 2007. He is now Lead Financial Officer, Derivatives and Financial Engineering, working on issuing innovative structured notes for the World Bank, executing derivatives to hedge the funding program, as well as dealing with valuation and related topics and assisting client countries in financial risk management. Tenzing also worked on Asset Liability Management, Corporate Finance and Market Risk issues for the World Bank, including modeling the balance sheet to monitor market risk and the impact of corporate actions and innovative solutions for various needs. Prior to the World Bank, he built a broad base of finance experience working in housing finance and risk management, as well as corporate finance and commercial banking. Mr. Sharchok holds an MBA from State University of New York, Buffalo and a BE in Electrical Engineering from India.

Anthony Silva – Director, Fannie Mae

Anthony Silva is a Director in Fannie Mae's Treasury. His team manages corporate liquidity and funds the company's mortgage portfolio. Since joining Fannie Mae in 2004, Anthony has held various roles within Treasury and Capital Markets. Currently, he runs the short-term funding and callable MTN platforms. Anthony holds a BA degree in Economics from Bates College and an MBA from Georgetown's McDonough School of Business. He is a Certified Treasury Professional (CTP).

EMERGING MARKETS

"LatAm Capital Markets: Rebound Prospects for 2016"

Moderator: Pablo Cairoli – Chief Executive Officer, Epic Capital Securities Corp.

This session will give insight into the economic advances in Latin America. We will hear from industry experts if 2016 is the right time to invest in LATAM. Will we see a revival in economic progress? Will Argentina be leading the change?

Germán Curá – President, Tenaris, North America

Germán Curá was appointed President, North America, in October of 2006. He joined Tenaris in 1988.

Under his leadership, Tenaris's North American presence has evolved into an industrial system of 13 facilities in the United States and Canada. Tenaris manufactures a wide range of products domestically in the region, from seamless and welded OCTG and line pipe to coiled tubing and electrical conduit. In 2016, a new $1.5 Billion seamless tube mill will be added to that system, bringing an additional 650,000 tons of production capacity and representing the company's first greenfield project in the country.

Currently he also serves as President and CEO of Maverick Tube Corp. and Hydril Company. Prior to this, C ult Ste. Marie, Ontario. He played a leading role in the facility's purchase.

Curá's other key positions have included Sales and Marketing Manager for the Middle East, based in Dubai, as well as Commercial Director for Tenaris's operations in Mexico.
Curá graduated with a degree in Marine Engineering from the Instituto Tecnológico de Buenos Aires and he holds an MBA from the Massachusetts Institute of Technology (M.I.T.). He serves as a non-resident Fellow at the Baker Institute of Public Policy at Rice University; the Advisory Board of Texas A&M Engineering Experiment Station and has served in several industry and trade organizations, including as a former member of the API Board of Directors.

Russell M. Dallen Jr. – Publisher, Latin American Herald Tribune and Managing Partner, Latinvest

Russ Dallen is Publisher of the Latin American Herald Tribune and a Managing Partner at international investment bank Latinvest. Prior to joining Latinvest, Russ was head of the Latin American operations of Oppenheimer & Co., Inc. in Venezuela.

Russ was a Fellow at Columbia University in New York, Senior Fellow at the United Nations Association of the USA, an American Fellow in the European Community Visitors Program, the Harold W. Rosenthal Fellow for the United States Senate Committee on Foreign Relations in Washington, D.C., and a Center Fellow at the Center for the Study of the Presidency. U.S. President Ronald Reagan named him a Harry S. Truman Scholar to Columbia University and U.K. Prime Minister Margaret Thatcher named him a Foreign & Commonwealth Office Scholar to Oxford University. A National Commission co-headed by legendary broadcaster Tom Brokaw and Shell Oil head John Bookout named him one of America's top 10 leaders for its third century.

Russ holds a Masters and Bachelors in Law from Oxford University, a Diploma in International Law from Nottingham University, and a B.A. in Economics and Political Science from Ole Miss. His Masters thesis written at Columbia University was named Article of the Year by the Common Market Law Review, Europe's leading legal journal. He has been author and contributing author of 4 books and serves on the International Law Section of the New York State Bar Association.

Russ is a Presidential Fellows Mentor at the Center for the Study of the Presidency and Congress, and he sits on the Editorial Boards of The Hemispheric Review and southern culture Oxford American magazine, as well as on the Board of Directors of the Harry S. Truman Scholars Association and the Harold W. Rosenthal Fellowship.

A Ner Tamid Award winner, Russ is a member of the Support Committee of Conciencia Activa Venezuela, a foundation headed by the Dalai Lama, Rabbi Pynchas Brener, Cardinal Rosalio Castillo Lara, and Pastor Samuel Olson dedicated to rescuing and restoring ethical and moral values in Venezuelan society. He

(continued)

EMERGING MARKETS (CONT.)

served on the Media Committee of the Venezuelan American Chamber of Commerce (VenAmCham) and the Board of Directors of the Venezuelan American Friendship Association (AVAA), which provides scholarships to worthy Venezuelan students. As a firm believer in the need to provide for better education in Venezuela, as head of the Venezuela Daily Journal, Russ accepted the AVAA Award for Patronage in 2004. In addition, Russ oversaw the annual National Daily Journal Spelling Bee for schoolchildren from 4 to 18 throughout Venezuela.

Married to Venezuelan lawyer Jeanette Garavito, Russ has one son, Russell M. Dallen III, and two daughters, Allegra Julia Faye Dallen and Arabella Sarah Emma Dallen.

Noelia Lucini, CFA – Portfolio Manager, CMA Argentina Fund

-Currently employed as Product Manager for Fixed Income Managed Accounts (since 2006 to date).

-Portfolio Manager for CMA Argentina Fund (since September 2011 to date), one of the three top local fixed income funds in Argentina.

-Fixed Income Strategist at Capital Markets Argentina (CMA), in charge of all Fixed Income Publications.

-CFA Charterholder, CFA Institute (2003).

-Graduate Degree in Finance, Universidad Torcuato Di Tella, Buenos Aires (2000).

-Degree in Economics, Universidad Católica Argentina, Buenos Aires (1996).

Alexis Panton – Head of Latin America Corporate Strategy, Jefferies LLC

Alexis Panton is Head of Latam Corporate Strategy at Jefferies. He joined the firm in August 2014 after roughly a decade working on the buy-side, firstly at Marathon Asset Management then at Caxton Associates. At both these hedge funds Alexis helped manage a broad portfolio of global Emerging Market investments, ranging from distressed credits to high-yield bonds and both public and private equities. Notably, he helped restructure a large portfolio of Argentine corporate loans during the mid-2000's, involving almost every issuer in the country. Alexis began his career working at a boutique equity brokerage firm in Mexico City before moving to New York with Bankers Trust/Deutsche Bank where he was a sell-side corporate research analyst covering Latin America. He received a MEng. first class in chemical engineering from University College London - as part of his degree he spent a year at the University of Napoli, Italy where he wrote a research thesis on catalytic pollution control experimentation.

The Jefferies corporate strategy desk focuses on local and external corporate bond markets and trade recommendations for Latin America whether it's investment grade, high yield, stressed or distressed. The approach is to be opportunistic, looking for trade ideas rather than blanket maintenance updates on all relevant corporates. Coverage focuses on Brazil, Mexico, Argentina and Colombia. Alexis regularly engages with Jefferies' clients via meetings, calls and consistently distributes strategy ideas to the EM client base as well as supporting proprietary trading for the credit desk.

STRUCTURED PRODUCTS

"Reclaiming Your Identity: The 3 Biggest Secrets Behind Renaming the Structured"

Moderators: John Tessar, Managing Director - JVB Financial Group LLC
Glenn Lotenberg, Managing Director, Incapital LLC

Our industry experts are going to help us demystify how you define an industry named, Structured Hybrid Market Linked Investment Product Securities.

James Bass – Director, Credit Suisse

Jim has worked at Credit Suisse for the last eight years and is currently a Director on the Derivatives Marketing team within the Equities division. Based in New York, he is responsible for cross-asset distribution of structured notes to banks, broker-dealers and registered investment advisors (RIAs) in the United States. Previously, Mr. Bass focused on equity hedging monetization strategies and the internal distribution of structured notes to the Credit Suisse Private Bank. Before joining Credit Suisse, Mr. Bass spent two years at Dresdner Kleinwort where he was a member of the Equity Derivatives Marketing team working with hedge fund clients. Mr. Bass received his B.S. from the University of Notre Dame.

Brooke Hammel – Vice President, Citigroup Global Markets Inc.

Brooke Hammel has worked at Citigroup for the last three and a half years, and is currently a VP on the multi-asset structured products sales team. She focuses on creating customized solutions and investment strategies for private bank clients across all asset classes including equities, interest rates, commodities and currencies. Before joining Citi, Brooke spent 4 years working in the Investor Solutions team at Barclays Capital, where she focused on marketing cross asset derivatives to fiduciary arms of regional banks and trusts. Brooke was granted a Bachelor of Science from Cornell University in 2004.

Aki Jain – Senior Financial Officer, World Bank Treasury

Akinchan (Aki) Jain is a Senior Financial Officer in the Derivatives and Structured Funding team at the World Bank Treasury. In this role, Aki works on structured bond issuances by the World Bank (IBRD), from callable bonds to more customized structures linked to rates, equities, and commodities. With over 15 years of experience in banking and capital markets, Aki is also responsible for designing and structuring innovative capital markets solutions to meet the needs of the World Bank's client countries. His areas of interest include Social Impact Bonds, Climate Finance, Insurance-linked Securities, and Islamic Finance. Prior to the World Bank, Aki had short stints in retail banking, working for Bank of America and Citigroup in India. Aki holds a bachelor's degree in economics from Shri Ram College of Commerce at Delhi University and an MBA in Finance & Information Technology from American University.

Glenn Lotenberg – Managing Director, Incapital LLC

Glenn Lotenberg is Managing Director with Incapital LLC's Structured Investments Group. Mr. Lotenberg is responsible for the distribution of structured retail products globally across all asset classes: single stocks, indices, commodities, foreign exchange, credit, fixed income and inflation.

Glenn joined Incapital in February 2007 with more than ten years of professional experience. Prior to joining Incapital, he worked for six years at CIBC World Markets in the equity and commodity structured products marketing group and also as a trading assistant. Previously, Glenn was at Bear Stearns where he was an analyst in the equity derivative middle office. He also held several positions in the bank's derivative group in New York.

Glenn has recently contributed to Structured Products Magazine, mtn-i, Bloomberg, Prospect News, and StructuredRetailProducts.com.

Mr. Lotenberg received a Bachelor of Business Administration from Hofstra University and currently he serves on the Executive Committee of the Structured Products Association.

STRUCTURED PRODUCTS (CONT.)

John Tessar – Managing Director, JVB Financial Group, LLC

John G. Tessar III, CFP® is a Managing Director at JVB Financial Group, LLC. Based out of the firm's Boca Raton headquarters, Mr. Tessar is head of JVB's Structured Products Sales and Origination Group. In this capacity, he utilizes his extensive experience in product development and management to expand the firm's new product origination capacity and distribution to its network of Dealers, Advisors, and Institutional clients.

Mr. Tessar has more than 20 years of industry experience, previously serving as a Regional Wealth Advisory Consultant for Morgan Stanley's high net worth advisors. He has also held positions as Managing Director, Head of Hybrid Investment Products Division at ICAP Corporates LLC, Product Manager of Structured Products in the Broker Dealer Services Division of LaSalle Bank, as well as Branch Manager and Private Client Wealth Manager at Charles Schwab & Co., Inc. John is often called upon to speak at industry functions and has been quoted by major financial news publications such as Bloomberg, Risk Magazine, Structured Products Magazine, and others. Mr. Tessar holds certifications as both a Certified Financial Planner™ and Accredited Asset Management Specialist(SM).

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- Serves 7 meals weekly Monday-Friday
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- Resource Center helps Boca Raton Residents in Crisis situations
- Job Mentoring helps our clients to become job ready through “Life Skills” and Computer classes, resume building, and interview skills
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Mission Statement: Boca Helping Hands provides food and emergency assistance to meet basic human needs and long-term solutions to break the cycle of dependence.

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CHARITIES (CONT.)

CHILDREN'S DIAGNOSTIC & TREATMENT CENTER (CDTC) has been serving Broward County for over 32 years – last year we served over 10,000 children and families with special healthcare needs, regardless of their ability to pay. We offer a wide variety of services to help disabled and chronically ill children and adolescents in our community and our 4 main programs are listed below: ·

Primary Care & Dental Care – Our clinics provide familycentered primary, specialty and dental healthcare for children with chronic illnesses and disabilities. Our Medical Home clinic services also include nutrition, health education, developmental assessment and medical case management to assure that families are linked to other necessary supports and services.

Early Steps – Early Steps provides multidisciplinary evaluations to infants and toddlers (birth to 36 months) who are at risk for, or who have, developmental disabilities or handicapping conditions. Early Steps also provides educational support and therapeutic interventions.

Comprehensive Family AIDS Program – We offer wraparound services to infants, children, youth, women and families infected and affected by HIV/AIDS. CFAP is a "onestop location" for medical care, emergency assistance, access to research, mental health services and special activities.

Research/Clinical Trials – Committed to increasing services and resources for our patients, CDTC has a distinguished history of participation in nationally recognized research. The Center's Research Program is one of only three nonuniversity sites in country for pediatric clinic trials funded by National Institutes of Health.

HABITAT FOR HUMANITY OF SOUTH PALM BEACH COUNTY (SPBC) is a nonprofit, 501(c)(3) organization that works to provide affordable homeownership opportunities for hardworking and deserving families in the cities of Boynton Beach, Delray Beach, and Boca Raton, Florida. We build homes in partnership with families who demonstrate a need for housing and a willingness to work with us to purchase a home of their own. With the help of our generous supporters and volunteers, since our establishment in 1991 we have empowered over 120 families in our community to achieve their dream of owning a safe, decent and affordable home

Habitat for Humanity®
South Palm Beach County

THE SPIRIT OF GIVING NETWORK is a collaborative, non-profit organization with a focus on children and families in South Palm Beach County. It is a forum where nonprofits and community supporters share information, resources and best practices. Currently, there are over 60+ nonprofit member organizations meeting on a monthly basis. The group's objective is to streamline the delivery of services to the community by working collaboratively to solve issues and improve operations through internal and external partnerships.

SPIRIT OF GIVING

There are three signature projects during the year, the Holiday Gift Drive, Community Back to School Bash, and the Boca Raton Bowl Community Initiative. Additionally, the Spirit of Giving Network takes on many activities and initiatives important to the community at large.

A NEW ERA FOR DYNAMIC MEETINGS

A legend among the world's resorts, Boca Raton Resort & Club, A Waldorf Astoria Resort, is located on 356 tropical acres, offering an extraordinary choice of thoroughly equipped meeting facilities for events on every scale. The transformation of the Resort, together with its conference facilities, expert staff, superb cuisine and myriad of leisure activities raise the bar for today's meetings, conferences and special events.

MEETINGS AT A GLANCE

MIZNER CENTER
◊ 128,000 sq ft venue offering 80,000 sq ft of flexible meeting space
◊ Largest ballroom 26,000 sq ft

GREAT HALL CENTER
◊ 25,000 sq ft of flexible meeting space
◊ Largest ballroom 13,000 sq ft

CLOISTER
◊ 8,000 sq ft of flexible meeting space
◊ Unique indoor and outdoor event space

YACHT CLUB
◊ Over 10,000 sq ft of flexible meeting space including outdoor terraces
◊ Perfect for Executive Events

TOWER
◊ 6 boardrooms overlooking Intracoastal Waterway
◊ Perfect for groups of 25 or less

Our unique property offers five different types of unique luxurious and sophisticated accommodations to match every lifestyle and personal preference.

The Cloister renovation has transformed the rooms into a bright and airy new design.

CLOISTER
◊ 361 Deluxe Guestrooms

TOWER
◊ 242 Deluxe Guestrooms

BUNGALOWS
◊ 120 Guestrooms and Suites

YACHT CLUB
◊ 112 Deluxe Waterfront Guestrooms

BEACH CLUB
◊ 212 Waterfront Guestrooms and Suites

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GOLF - The Resort's golf program offers two spectacular courses, a putting green and practice area, 36,000-square-foot golf clubhouse with pro shop and luxurious locker rooms, a fleet of GPS UpLink Smart Cart golf carts and renowned instruction structured for any level of golfer. The Resort Course, Boca Country Club Course and the Golf Academy with Dave Pelz Scoring Game School.

TENNIS - 30 tennis courts (12 lighted) and a full program of clinics, lessons and professional services. The renowned Blackman Tennis Academy offer customized training programs led by Martin Blackman.

SPA - The 50,000-square-foot Waldorf Astoria Spa, whose design was inspired by the legendary Alhambra Palace in Spain, features 44 treatment rooms, an opulent wet room, palatial gardens and a vast menu of treatments. Voted #1 Spa in the USA and World by Conde Nast.

DINING - The Resort provides diversified, innovative menus in its 16 dining and entertainment venues, featuring New York City's famous dessert restaurant, Serendipity and Morimoto's Sushi Bar by Masaharu Morimoto of Iron Chef fame.

WATER SPORTS - Parasailing, kayaking nature tours or on your own, wave runner rentals, water hammock, stand-up paddle boards, water bees, boogie boards and more.

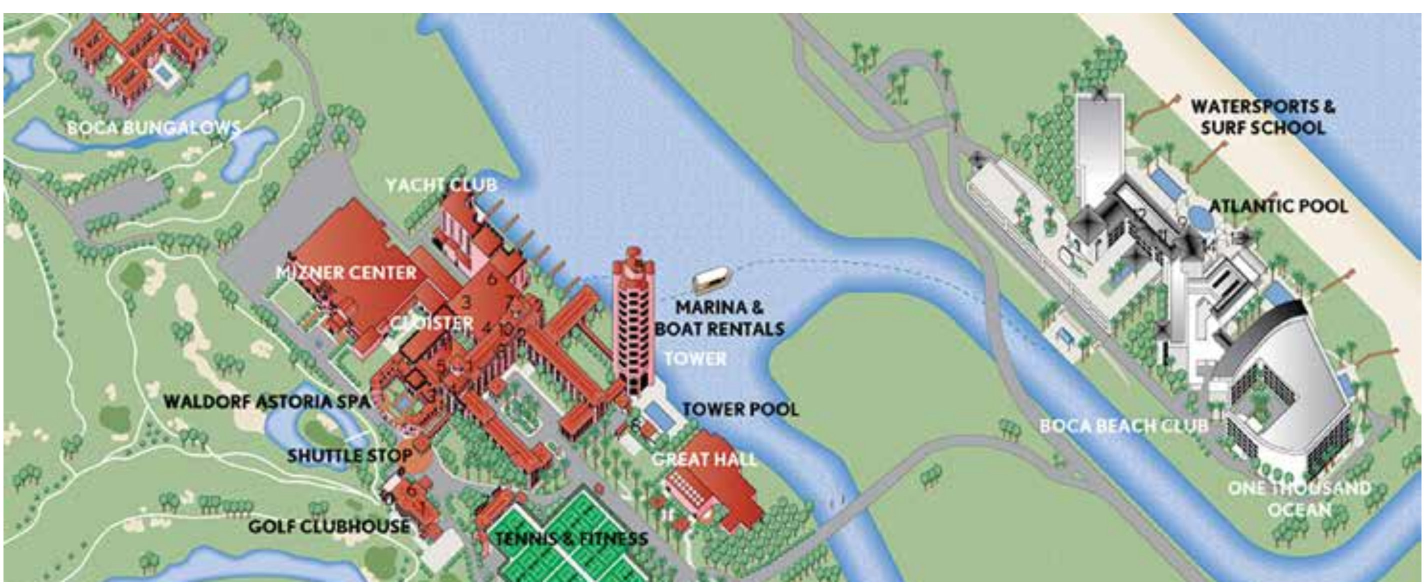
FLOWRIDER (Winter 2014): Located adjacent to the Tower Pool on the Intracoastal Waterway, Boca Resort hosts South Florida's first FlowHouse, a dual-sided FlowRider® wave simulator for flow and bodyboarding. Throughout the year, the resort will host special land and sea family surf events at the Boca Beach Club and on the FlowRider® where surf enthusiasts can meet competitive surfers as well as take part in FLOW Tour competitions.

Aspiring surfers of all ages (adults and children) can ride the waves at the new Surf School by Billabong at the Beach Club. Clinics, private lessons and half-day lessons available.

FITNESS CENTERS AND PERSONAL TRAINING - The Cloister Fitness Center features a full complement of cardiovascular and weight training equipment, exercise studio, a variety of aerobic and toning classes. The Beach Club Fitness Center, features ocean views and state-of-the-art equipment including a unique new kinesis wall.

MEETINGS - A destination to engage and energize, the Resort offers over 150,000 square feet of customizable indoor, outdoor and oceanfront meeting space to accommodate groups on any scale.

MIZNER'S DREAM & SHUTTLE SERVICE - Enjoy a casual cruise to or from the Beach Club on our historic Mizner's Dream Yacht. Sails Thursday-Sunday from the Marina Dock and Beach Club Dock. Shuttle bus service also runs continuously from the Main Resort to the Beach Club and Bungalows.



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