



2023
SFBTA
CONFERENCE

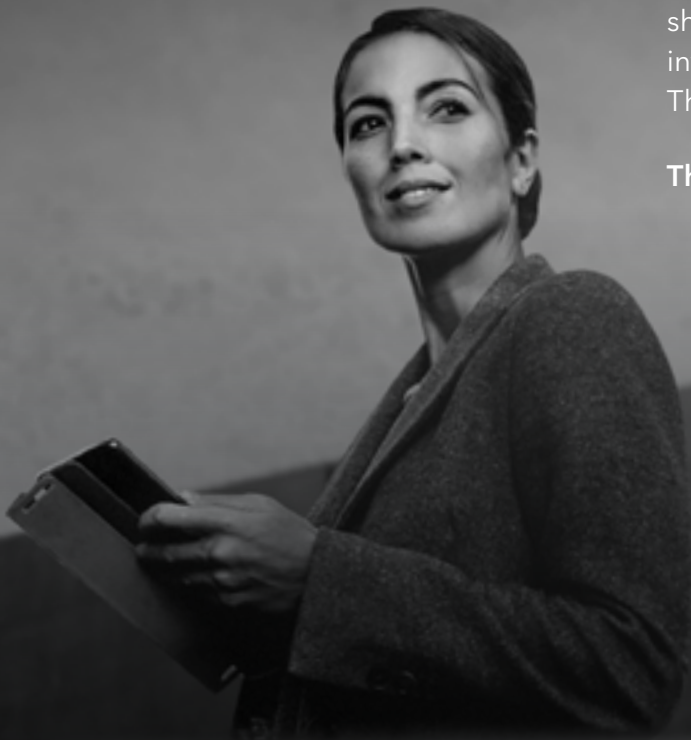
BOCA RATON | FEB 2-4

LEARN ▪ NETWORK ▪ GIVE BACK

This is flextech.

Our trading technology solves for today, and prepares for tomorrow. Built to scale with your needs and adapt to market shifts, our award-winning solutions are an investment in success for years to come. This is how you think bigger.

This is Bloomberg for the sell side.



Think Bigger. Bloomberg

[bloomberg.com/sellside](https://www.bloomberg.com/sellside)

Make an impact

How can your company's lasting success be part of a better future?

By connecting with partners who share your commitment
to moving businesses, communities and economies forward.

What would you like the power to do?®

Start the conversation
Ray Doherty, ray.doherty@bofa.com
dg.us_ficc_structured_notes@bofa.com
business.bofa.com

BANK OF AMERICA 

"Bank of America" and "BoFA Securities" are the marketing names used by the Global Banking and Global Markets divisions of Bank of America Corporation. Lending, other commercial banking activities, and trading in certain financial instruments are performed globally by banking affiliates of Bank of America Corporation, including Bank of America, N.A., Member FDIC. Trading in securities and financial instruments, and strategic advisory, and other investment banking activities, are performed globally by investment banking affiliates of Bank of America Corporation ("Investment Banking Affiliates"), including, in the United States, BoFA Securities, Inc. and Merrill Lynch Professional Clearing Corp., both of which are registered broker-dealers and Members of SIPC, and, in other jurisdictions, by locally registered entities. BoFA Securities, Inc. and Merrill Lynch Professional Clearing Corp. are registered as futures commission merchants with the CFTC and are members of the NFA.

Investment products offered by Investment Banking Affiliates: Are Not FDIC Insured • May Lose Value • Are Not Bank Guaranteed.

©2022 Bank of America Corporation. All rights reserved. GBGM-565-AD 4232311

WELCOME to the SFBTA CONFERENCE

Welcome to the 2023 South Florida Bond Traders Association Conference!

Our goal is to host the premier fixed income event and provide attendees the opportunity to network and discuss current issues facing our industry. We hope to deliver on that mission and make 2023 our most successful year yet!

Your Time is Valuable to Us

We kick things off Thursday with the Mortgages Luncheon and Presentations, followed by our Welcome Reception and Dinner.

Friday's Bond Talks begin with Breakfast with the GSEs and Supras, a Keynote Address by Chairman of the Chicago Cubs and InspereX Tom Ricketts, an Economic Update by President of Bianco Research Jim Bianco, and an Industry and Regulatory Update by FINRA President and CEO Robert Cook and Bond Dealers of America CEO Mike Nicholas. The afternoon continues with a luncheon and In-Depth Insights from Benghazi featuring Dave "Boon" Benton and Sarah Adams. On Friday evening, we'll have a cocktail reception followed by dinner with seating by product area.

Saturday begins early with our recreational activities of golf, fishing, tennis, pickleball, and yoga. To close out the conference that afternoon, everyone is invited to join us for our Farewell Luncheon.

A Team Effort

I would like to thank our Premier Sponsor **Bloomberg L.P.**, and our 2023 SFBTA Corporate Partners for committing to support our organization throughout the year: **InspereX**, **Mesirow**, **Multi-Bank Securities**, and **Zeus Financial**. This event could not happen without their generous support, along with the support of our conference sponsors. Be sure to visit our "Sponsor Street" area to learn more about these companies.

Thank you to all our Bond Talk participants who are generously giving their time to speak at our conference. We can present our attendees with themes and topical discussion content year after year due to the preparation and insight of these industry leaders. I invite you to read more about each speaker in the pages that follow.

I'm grateful for our dedicated **Board of Directors**, who volunteer their time to help run the association, and plan charity events, Bond Talks, dinners, and activities.

You'll also see an amazing staff of onsite volunteers running our check-in desk, lending a hand in our sessions, or just assisting our attendees in having an all-around wonderful event experience. We appreciate our volunteers tremendously.

Finally, special recognition is due to the SFBTA Event Leadership Team, whose hard work and planning throughout the year helps ensure a successful event for all of us: A2 Events Founder/President Erin Branham, SFBTA Coordinator Jaime Hogan, and SFBTA Vice President Krista Martin.

The South Florida Bond Traders Association is a non-profit organization dedicated to supporting those in need in our local community. Each of you continues to help us accomplish that goal, whether through your Association membership or sponsorship, your participation in our charity work days, or your attendance at our events.

We are pleased to share that the charity we're supporting this year is **Every Mother's Advocate (EMA)**.

I'm proud of the South Florida fixed income community for joining together to host our clients and create a meaningful dialogue about our industry, while also giving back to the community.



Thank you,

George Barbar

Founder and President, South Florida Bond Traders Association
Senior Managing Director, Mesirow
George@SouthFloridaBondTraders.org


SFBTA CONFERENCE
BOCA RATON | FEB 2-4



Thursday, February 2, 2023

11:00 AM - 6:00 PM	EVENT CHECK-IN	Mizner Center
12:00 PM	LUNCH	Grand Ballroom
12:30 PM - 1:30 PM	<u>Walter Schmidt, CFA</u> SVP, Mortgage Strategies Manager FHN Financial	
1:30 PM - 2:30 PM	<u>Darren Bloch</u> Regional Sales Manager Bloomberg L.P.	
	<u>Erica Adelberg</u> Chief Mortgage-Backed Securities Strategist Bloomberg L.P.	
	<u>Matt Corsaro</u> Head of Mortgage Trading Bloomberg L.P.	
	<u>Jeff Hingst</u> Global Products Manager TOMS Mortgages OMS Bloomberg L.P.	
2:30 PM - 3:30 PM	<u>John Coleman</u> SVP/MD R.J. O'Brien	
	<u>Evan Vollman</u> Vice President of Fixed Income Group R.J. O'Brien	
6:00 PM - 9:30 PM	WELCOME COCKTAIL RECEPTION & DINNER	Harborside Pool

MORTGAGE SESSIONS



Friday, February 3, 2023

8:00 AM - 2:00 PM

EVENT CHECK-IN

Mizner Center

8:00 AM - 9:00 AM

BREAKFAST WITH THE
GSEs AND SUPRAs

Grand Ballroom

Susan Bilotta

VP Finance

Federal Farm Credit Banks Funding Corporation

Edward Bridge

Director of Funding

FHLBanks Office of Finance

Katherine Monteilh

Treasury/Debt Funding Senior

Freddie Mac

Marsha Monteiro

Investor Relations

International Finance Corporation

Jong Woo Nam

Senior Financial Officer

The World Bank

Mike Schmid

Director - Assistant Treasurer

Farmer Mac

Satomi Tarumizu

Inter-American Development Bank

9:00 AM - 10:00 AM

WELCOME

Grand Ballroom

George Barbar

Founder and President, SFBTA

Senior Managing Director, Mesirow

KEYNOTE ADDRESS

Tom Ricketts

Chairman, Chicago Cubs and InspereX



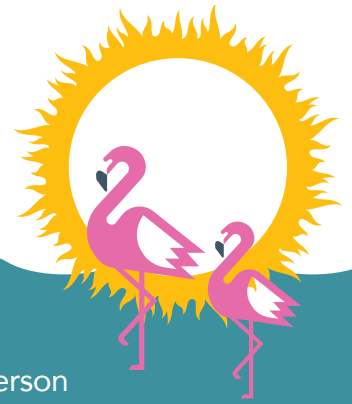
Friday, February 3, 2023 (continued)

10:00 AM - 11:00 AM	ECONOMIC UPDATE <u>Jim Bianco</u> <i>President and Macro Strategist</i> <i>Bianco Research, L.L.C.</i>	Grand Ballroom
11:00 AM - 12:00 PM	INDUSTRY & REGULATORY UPDATE <u>Robert Cook</u> <i>President and CEO</i> <i>FINRA</i> <u>Mike Nicholas</u> <i>CEO</i> <i>Bond Dealers of America</i>	Grand Ballroom
12:00 PM - 1:00 PM	LUNCHEON AND IN-DEPTH INSIGHTS FROM BENGHAZI <i>featuring <u>Sarah Adams</u> and <u>Dave "Boon" Benton</u></i>	Grand Ballroom
6:00 PM - 7:30 PM	COCKTAIL RECEPTION	Grand Lawn
7:30 PM - 9:00 PM	PRODUCT-SPECIFIC DINNER	Grand Lawn
9:00 PM - 11:30 PM	AFTER PARTY	Cathedral Ballroom

Saturday, February 4, 2023

7:00 AM - 12:00 PM	FISHING	Shuttle to Hillsboro Inlet Fishing Center
8:00 AM - 12:00 PM	GOLF	Resort Course
10:00 AM - 11:30 AM	TENNIS & PICKLEBALL	Resort Courts
10:00 AM - 11:00 AM	YOGA	Spa Garden
12:30 PM - 2:00 PM	FAREWELL LUNCHEON	Spanish Terrace

SATURDAY EVENTS



FISHING

Shuttle to Hillsboro Inlet Fishing Center

TENNIS & PICKLEBALL

We will meet at the clubhouse at 10:00 am for a round robin tournament. Wear appropriate tennis shoes, attire, and sunglasses. Demo racquets are available for rental.

YOGA

Meet in the spa garden a few minutes before 10:00 am. Mats and towels will be provided.

GOLF TOURNAMENT

Tournament play is a four person scramble format. Club rentals are available - contact the Pro Shop directly. Meet at the clubhouse at 8:00 am.

FAREWELL LUNCHEON

Please join us on the Spanish Terrace at 12:30 pm for a Farewell Luncheon to close out the conference.

SFBTA

South Florida Bond Traders Association, Inc. (SFBTA) is a non-profit, professional membership organization comprised of investment and trading professionals in the South Florida area. We represent many firms involved in the buying, selling, and trading of all fixed income securities.

SFBTA is committed to the following objectives:

- Provide members with educational opportunities including seminars, conferences, and training sessions relating to current issues facing the securities trading industry.
- Sponsor social and networking events to encourage members and other industry professionals to develop and deepen professional relationships.
- Support the South Florida community through funding of local charities and scholarships.

www.SouthFloridaBondTraders.org



*Community
Involvement*

*Networking
Events*



*Annual
Conference*

Differentiated, integrated capabilities across capital markets and investment banking to accelerate your organization

For more information, please contact:

George Barbar, Senior Managing Director
561.862.5353 | george.barbar@mesirow.com

mesirow.com/capitalmarkets

The Mesirow name and logo are registered service marks of Mesirow Financial Holdings, Inc. © 2023, Mesirow Financial Holdings, Inc. All rights reserved.



We seek to partner with our clients to provide liquidity and engage in new issue distribution for a wide range of fixed income securities:

ABS-MBS | Agencies | CDs | Corporates | Municipals | Structured Products



ZeusBD.com | 561.708.0700 | info@zeusbd.com | 5002 T-Rex Ave, Suite 235, Boca Raton, Florida 33431

Securities offered through Zeus Financial, LLC, Member FINRA/SIPC/MSRB



MULTI-BANK SECURITIES, INC.®

Serving institutional clients since 1988.

A foundation
built on trust,
sound solutions
and expertise.

Investing • Funding • Portfolio Solutions

Mike Drews • (800) 967-4423 • mdrews@mbssecurities.com • www.mbssecurities.com
2400 E. Commercial Blvd., Suite 1000 • Fort Lauderdale, FL 33308

Proudly Veteran Owned!

For institutional investors only, not intended for the investing public. © 2022 Multi-Bank Securities, Inc. Member of FINRA & SIPC; MSRB Registered. All Rights Reserved.

The Fixed Income Group at RJO



Fixed Income Group A Division of RJO'Brien

SOFR & ALTS FOR MORTGAGE TRADERS

RJO FIG SPECIALIZES IN:

- Interest Rate Hedging
- Credit Risk Management
- Margin Optimization
- TBA Futures & Mtg Rate Lock Futures now trading
- Exchange-Traded Swaps
- Hedge using Exchange Traded Futures and Options

FIG EXECUTION CAPACITY

- Hedge Analytics
- Voice Orders
- EMSX → TOMS
- 24-Hour Access
- Self-Execution

UP TO 80% BALANCE SHEET SAVINGS OVER CASH TREASURY

For more information on hedge cost savings, contact us at:

800-367-3349 | www.fixedincomegroup.com



Innovation you can count on.

Driven by years of experience and engineered with flexibility in mind, Tradeweb Direct is the premier fixed income trading venue, creating highly efficient solutions for all our market participants, including retail wealth management firms, broker-dealers, and buy-side investment managers.

Your access to fast, reliable execution and portfolio analytics with over 200 liquidity providers and 280,000 live executable markets.

Find out more at tradeweb.com/break-through

©2023 Tradeweb Markets LLC. All rights reserved. This communication has been issued and approved by 1. Tradeweb Europe Limited, which is authorised and regulated in the UK by the Financial Conduct Authority, in Hong Kong by the Securities and Futures Commission and in Singapore by the Monetary Authority of Singapore 2. Tradeweb EU B.V. which is regulated in the Netherlands by the Dutch Authority for the Financial Markets and the Dutch Central Bank 3. Tradeweb Japan K.K. which is authorised and regulated in Japan by the Financial Services Agency. US0123



Ideas that
help you
stay ahead.

BMO  **Capital Markets®**
We're here to help.™

With a complete range of financial products and a longstanding commitment to the marketplace, BMO Capital Markets can help you reach your goals.

BMO Capital Markets is a trade name used by BMO Financial Group for the wholesale banking businesses of Bank of Montreal, BMO Harris Bank N.A. (member FDIC), Bank of Montreal Europe p.l.c., and Bank of Montreal (China) Co. Ltd and the institutional broker dealer businesses of BMO Capital Markets Corp. (Member FINRA and SIPC) in the U.S., BMO Nesbitt Burns Inc. (Member Investment Industry Regulatory Organization of Canada and Member Canadian Investor Protection Fund) in Canada and Asia, Bank of Montreal Europe p.l.c. (authorised and regulated by the Central Bank of Ireland) in Europe and BMO Capital Markets Limited (authorised and regulated by the Financial Conduct Authority) in the UK and Australia. "Nesbitt Burns" is a registered trademark of BMO Nesbitt Burns Inc., used under license. "BMO Capital Markets" is a trademark of Bank of Montreal, used under license. "BMO (M-Bar roundel symbol)" is a registered trademark of Bank of Montreal, used under license. © Registered trademark of Bank of Montreal in the United States, Canada and elsewhere.



Mission: Control

Transparent markets driven by real-time, single source technology, BondNav,[®] giving you better control over executing your strategies & achieving your goals.

U.S. Agencies

Structured Notes

Brokered CDs

Corporate Bonds

Municipal Bonds

Syndicate

Preferred Stock

Mortgage-Backed
Securities

InspereX

Delray Beach | Chicago | San Francisco | New York

©2023 InspereXSM. All rights reserved. Securities offered through InspereX LLC, Member FINRA/SIPC. Technology services provided by InspereX Technologies LLC. InspereX LLC and InspereX Technologies LLC are affiliates.



The Boca Raton Guide



HARBORSIDE

- | | | |
|---|---|----------------------------------|
| 1 MIZNER VILLAGE DR ENTRANCE | 16 HARBORSIDE TO BEACHSIDE WATER TAXI | 37 WATER SPORTS |
| 2 SE 5TH AVE ENTRANCE | 17 PALM COURT | 38 HARBORSIDE BIKE PICKUP |
| 3 BUNGALOWS | 18 CLOISTER GARDEN | 39 RACQUET CLUB |
| 4 BUNGALOWS POOL | 19 MB SUPPER CLUB | 40 HARBORSIDE FITNESS CLUB |
| 5 BUNGALOWS BIKE PICKUP | 20 SALON AT SPA PALMERA | 41 GOLF DRIVING RANGE/TOPTRACER |
| 6 BUNGALOWS SHUTTLE | 21 SPA PALMERA | 42 TENNIS COURTS |
| 7 GOLF COURSE | 22 SPA PALMERA POOL | 43 PICKLEBALL COURTS |
| 8 GRAND LAWN | 23 HARBORSIDE SHUTTLE | 44 POOL BAR |
| 9 MIZNER CENTER:
GRAND BALLROOM, ROYAL PALM BALLROOM,
ADDISON BALLROOM, ESTATE BALLROOM,
SPANISH TERRACE, VERANDAS I-IV,
REGISTRATION N & S | 24 THE FLAMINGO GRILL | 45 HARBORSIDE LAWN |
| 10 YACHT CLUB | 25 MULLIGANS | 46 HARBORSIDE POOL CLUB |
| 11 YACHT CLUB MARINA | 26 PRO SHOP | 47 BANYAN BUNCH KIDS CLUB |
| 12 FLYBRIDGE | 27 CLOISTER | 48 SHOPS AT HARBORSIDE POOL CLUB |
| 13 YACHT CLUB MEETINGS AND EVENTS:
VENETIAN, AMALFI, PORTOFINO,
SANTA MARGHERITA, CAPRI | 28 BOCCE BALL COURT | 49 HARBORSIDE MAIN ENTRANCE |
| 14 CLOISTER MEETINGS AND EVENTS:
CATHEDRAL, VALENCIA, MIZNER | 29 JAPANESE BOCCE CLUB | 50 CLUB MEMBER ENTRANCE |
| 15 PRINCIPESSA RISTORANTE | 30 SHOPS AT CLOISTER | |
| | 31 CHECK IN FOR CLOISTER AND YACHT CLUB | |
| | 32 MAISON ROSE | |
| | 33 SADELLE'S | |
| | 34 TOWER | |
| | 35 TOWER MEETINGS AND EVENTS:
BOARDROOMS | |
| | 36 PROMENADE | |

BEACHSIDE

- | | |
|----------------------------|---|
| 51 BEACHSIDE MAIN ENTRANCE | 60 BEACH CLUB BAR |
| 52 SILVERSTREAM CAFE | 61 MARISOL |
| 53 BEACHSIDE SHUTTLE | 62 FAMILY POOL |
| 54 BEACH CLUB | 63 CABANA CLUB |
| 55 SHOPS AT BEACH CLUB | 64 BEACHSIDE LAWN |
| 56 BEACHSIDE BIKE PICKUP | 65 BEACH CLUB MEETINGS AND EVENTS:
DUNES BALLROOM, SURFSIDES, REEF,
CORAL, TIDES, COASTAL PATIO |
| 57 BEACHSIDE FITNESS CLUB | 66 BEACHSIDE TO HARBORSIDE WATER TAXI |
| 58 BEACH CLUB LOUNGE | |
| 59 BEACHSIDE POOLS | |

LEGEND

- HOTELS
- DRINK AND DINE
- EXPERIENCES
- WELLNESS
- MEETINGS AND EVENTS
- RETAIL
- ON THE WATER
- LAWNS
- GETTING HERE
- SHUTTLES

FOR MORE INFORMATION,
CALL OR TEXT 561.447.3000

THANK YOU SPONSORS

for the following support

R.J. O'Brien Fixed Income Group

Thursday Mortgage Sessions Luncheon

InspereX LLC

Thursday Night Welcome Reception & Dinner

Tradeweb Direct

Thursday Night Cigar Roller

Société Générale

Friday Night Cocktail Party

Odeon Capital Group LLC

Friday Night After Party

Multi-Bank Securities, Inc.

Saturday Farewell Luncheon

Thank You for your service:



BOARD OF DIRECTORS

Founder and President

George Barbar, Mesirow

Vice President

Krista Martin, Multi-Bank Securities, Inc.

Directors

David Bove, Amherst Pierpont Securities LLC

Beau Brudzinski, Amherst Pierpont Securities LLC

Michael Drews, Multi-Bank Securities, Inc.

Thomas Kane, Multi-Bank Securities, Inc.

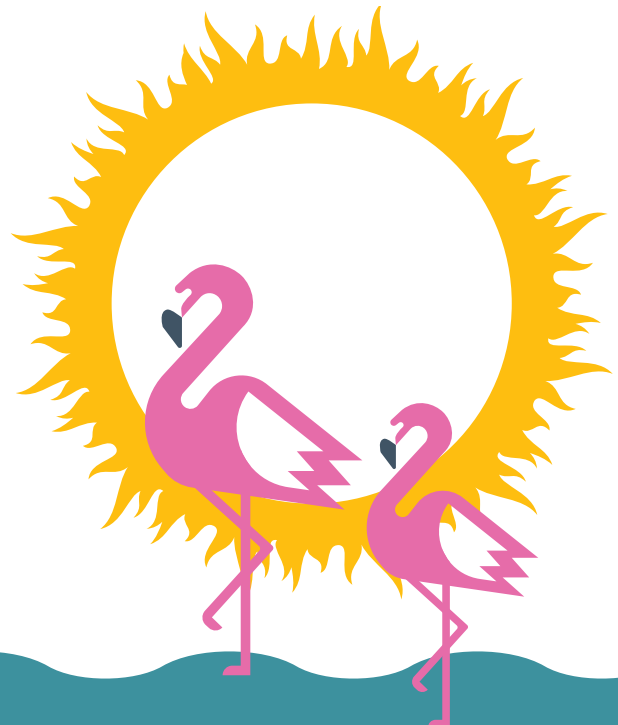
Robert Pedretti, SecureVest Financial Group

Claude Seide, Siebert Williams Shank & Co., LLC

John Tessar, Zeus Financial, LLC

Laura Trimarco, UBS Securities LLC

Alain Troadec, InspereX LLC





FAST, RELIABLE, AND GLOBALLY CONNECTED

Fenics Markets Xchange ("FMX") combines BGC Partners' market-leading Fenics Rates and FX platforms with its new FMX Futures Xchange. FMX will now provide fully electronic trading in cash Treasuries, foreign exchange and interest rate futures. FMX uses state-of-the-art Fenics trading technology and leverages a global infrastructure designed for speed and scalability.

FMX Futures Exchange is partnering with LCH Limited, which holds the largest pool of cleared interest rate swaps in the world, and we anticipate the potential for participants on the FMX Futures Exchange to experience material clearing and cross-margin efficiencies.



US: +1 646 346 7099

EU: +44 20 7894 7926

ASIA: +852 3405 2829

[FMX.COM](https://www.fmx.com)

© 2023 BGC Partners, Inc. All rights reserved. FMX, FMX Futures Exchange, Fenics, Fenics Markets Xchange, BGC and BGC Partners are trademarks/service marks and/or registered trademarks/service marks of BGC Partners, Inc. and/or its affiliates in the U.S. and/or other countries. Other trademarks appearing herein are the property of their respective owners. Entities within the BGC Partners, Inc. group are registered as applicable. For regulatory disclosures and disclaimers please visit: www.bgcpartners.com/bgc/global-businesses

Every Mother's Advocate



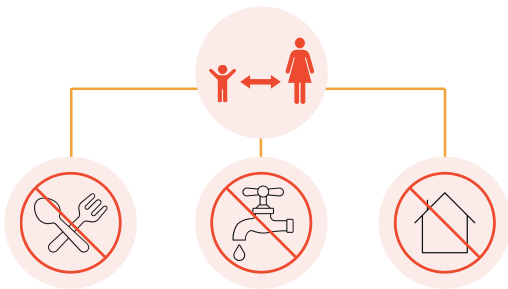
OUR VISION

We envision a world where mothers are no longer separated from their children due to preventable causes, but are equipped and empowered to raise their children in stable and nurturing homes.

THERE'S OVER

250,000 children in foster care

who shouldn't be.



76%

OF CHILDREN IN FOSTER CARE WERE REMOVED FROM THEIR HOMES BECAUSE OF UNMET BASIC NEEDS

We believe in eradicating the preventable causes of **family separation.**

Behind every child at risk, there is a mother in crisis. The EMA program is designed to serve a vulnerable population of mothers who are experiencing poverty, crisis, or child welfare involvement. The program provides mothers with access to immediate, comprehensive, and ongoing care - empowering moms to raise their children in stable and nurturing homes.



Our Model

We believe in a world where every mother in crisis has an advocate.

ĒMA is a court approved, prevention program designed to advocate for moms in crisis to preserve their families. We pair moms at-risk of losing their children into foster care with our professional team of Care Coordinators and a volunteer ĒMA Advocate who builds meaningful relationship and provides holistic support, ensuring every mother has an opportunity to thrive. Our outcome-based model empowers families to achieve stability and stay together.



EMA ADVOCATE



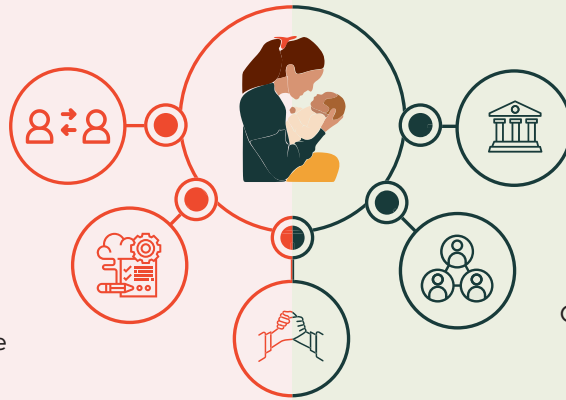
EMA COORDINATOR

COACH

Providing 1:1 coaching for moms through parenting, relationship, and financial tracks.

EQUIP

Equipping moms with tools, resources, and skills that advance their personal and professional life.



SUPPORT

Supporting moms by creating action plans to achieve their goals.

REPRESENT

Advocating for a mom's progress and needs to the court or local agencies.

CONNECT

Collaborating with others to ensure necessary services are provided to moms.

A Sustainable Solution

For ĒMA, it costs: **\$1,200**
per mom/per year to serve a mom in crisis and prevent family separation

In the US, it costs: **\$38,850**
per child/per year to house a child in foster care



76% mothers achieved stable employment



88% mothers and children at-risk stayed together



97% of mothers improved their parenting practices



CONTACT US



everymothersadvocate.org



954-253-8222



@every_mothers_advocate



347 SW 71st Ave North Lauderdale, FL 33068





DCC XIII

JOIN TEAM SFBTA

Saturday, Feb 25, 2023 / Hard Rock Stadium

347 Don Shula Drive, Miami Gardens, Florida 33056

Join the Miami Dolphins and hundreds of others already committed to bike, run and/or walk at the DCC in the fight against cancer.

No matter how you participate, your registration is a direct impact on the positive contributions we make towards Sylvester Comprehensive Cancer Center!

Register today at www.dolphinchallengecancer.com

Join as a Virtual Participant



**#1 FUNDRAISING
EVENT IN THE NFL**

dolphinchallengecancer.com



Twin City Bond Club

TCBC applauds the South Florida Bond Traders Association's effort to give back to their community with financial support through charitable organizations. It is a mission that TCBC shares and is proud to support.

Save the Date: Annual Summer Outing - July 19th & 20th

Please join us as we celebrate our 100th summer outing in July 2023!

twincitybondclub.com



Full-service trading, capital solutions, and research.

Oppenheimer's Fixed Income Group is committed to creating exceptional value for our corporate, municipal, and institutional clients. Our goal is to be a premier trading and capital solutions firm for the markets we serve. We continue to differentiate ourselves by providing timely ideas and advice to our clients, while maintaining a strong capital position to support our balance sheet and manage risk.

Our Fixed Income research analysts cover U.S. agency and mortgage-backed securities, high-yield corporate credit, emerging market corporate and sovereign credit, as well as municipal bonds. Following on our current market success, we continue to invest in the buildout of our fixed income businesses using our scale and agility to grow our platform.

www.oppenheimer.com

© 2023 Oppenheimer & Co. Inc. Transacts Business
on All Principal Exchanges and Member SIPC. 5425028.1



Data and technology that connect you to opportunity

Manage risk and make informed
decisions with ICE's end-to-end
fixed income solutions.

Learn more at
ice.com/fixed-income

THANK YOU SPONSORS!

— PREMIER —

Bloomberg

— PLATINUM —

BANK OF AMERICA 

Fenics

— GOLD —

BMO 

 **Tradeweb** | direct >


D|A DAVIDSON
FIXED INCOME CAPITAL MARKETS

— SILVER —

ICE

Oppenheimer & Co.

R.J. O'Brien Fixed Income Group

— CORPORATE PARTNERS —

InspereX

Mesirow 

MBS MULTI-BANK
SECURITIES, INC.®

Member of FINRA & SIPC; MSRB Registered.

Z ZEUS
FINANCIAL LLC